

## DISTINCT INFRASTRUCTURE GROUP ANNOUNCES CLOSING OF \$11.5 MILLION BOUGHT DEAL FINANCING

## FOR IMMEDIATE RELEASE

December 9, 2016 TSXV: DUG

**Toronto, Ontario -** Distinct Infrastructure Group Inc. ("**Distinct**" or the "**Company**") is pleased to announce that it has closed its previously announced bought deal financing by way of short form prospectus. A total of 8,518,519 common shares have been issued at a price of \$1.35 per common share for gross proceeds of \$11,500,000, which included the exercise in full of the over-allotment option granted to the underwriters (the "**Offering**"). Directors and officers of the Company participated in the Offering.

The syndicate of underwriters was co-led by AltaCorp Capital Inc. and Canaccord Genuity Corp. and included Cormark Securities Inc., Haywood Securities Inc. and Mackie Research Capital Corporation.

Alex Agius, Co-Chief Executive Officer of the Company commented: "We are extremely pleased with the results of this financing. Upon closing, Distinct will have a strong platform from which to continue its trajectory of growth and disciplined operational performance."

Further commenting on the Offering, Joe Lanni, Co-Chief Executive Officer of the Company, stated, "We remain committed to servicing our current customers while at the same time exploring organic growth opportunities with new clients. This Offering gives the Company the resources and flexibility to achieve our business objectives going forward."

The net proceeds of the Offering will be used for working capital purposes, personnel hires, acquisition of new equipment, and general corporate purposes.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

## **About Distinct Infrastructure Group**

Distinct Infrastructure Group Inc. is a turnkey solutions firm providing design, engineering, construction and maintenance services to telecommunication firms, utilities and government bodies. Distinct's full service suite of offerings includes underground construction, aerial construction, inventory management, and technical services including fibre to the building and home. The Company's head offices are located in Toronto, Ontario, with additional offices in Edmonton, Alberta and Regina, Saskatchewan.

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## Reader Advisory

Certain statements contained herein constitute forward-looking statements, including statements concerning the anticipated use of proceeds of the Offering. Distinct believes the expectations reflected in those forward-looking statements are reasonable but there can be no assurance that such forward-looking statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such forward-looking statements. As a result, such forward-looking statements included herein should not be unduly relied upon. These forward-looking statements are based on information currently available to Distinct and on assumptions Distinct believes are reasonable. A description of assumptions used to develop such forward-looking statements and a description of additional risk factors that may cause actual results to differ materially from such forward-looking statements can be found in the Corporation's disclosure documents on the SEDAR website at www.sedar.com. The forward-looking statements included in this press release are made as of the date of this press release and the Corporation disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation.